

CITY OF MARLBOROUGH

BOARD OF ASSESSORS

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November 14, 2018

FY2019 Property Values Available for Review in Marlborough

The Marlborough Board of Assessors has been conducting the FY2019 Quinquennial Revaluation required by Massachusetts State Law. The periodic update of values ensures that all property is assessed at full and fair market value as of January 1, 2018. The Board has currently received preliminary certification by the Massachusetts Department of Revenue and the official period of public disclosure is now open.

The revaluation requires the verification, analysis, and use of arms-length sales from calendar year 2017. Sales from calendar years 2016 and 2017 were used to value the apartment, vacant land, commercial and industrial property classes. Market trends may indicate that different property types may change in value more or less than other property types. The average single-family home value increased 8.5%. The condominium class increased about 7.8% with variations from complex to complex. Vacant land increased about 6%. Commercial and industrial classes increased approximately 10% and 7%, respectively. Individual parcel valuations may vary from the class average due to data updates and corrections, new construction, and the effects of market trends on their specific characteristics.

Interested parties may examine new proposed values, to review and discuss any questions, and request changes of their assessment during the **Public Disclosure period from 11/14/2018 to 11/26/2018**. Values are available in the Assessor's office and the **City's website**.

https://www.marlborough-ma.gov/sites/marlboroughma/files/uploads/fy2019_values_by_location.pdf

Office hours are Monday 8:30AM – 7:00PM, Tuesday-Friday 8:30AM – 5:00PM.
The office may be contacted via telephone at (508)460-3779 and email at pmurphy@marlborough-ma.gov